

Intercorp Financial Services announced an agreement to acquire the insurance and mortgage businesses of Sura in Peru

Lima, Peru - May 31, 2017 -- Intercorp Financial Services Inc. (“IFS”, BVL:IFS) today announced that IFS’ Board of Directors has approved the signing of a Share Purchase Agreement with companies Sura Asset Management S.A. (Colombia) and Sura Asset Management Perú S.A. (Peru) and Grupo Wiese (Peru), for the direct and indirect acquisition of up to 100% of shares of Seguros Sura S.A. and Hipotecaria Sura Empresa Administradora Hipotecaria S.A. (the “Transaction”).

The businesses that will be incorporated into IFS under the Transaction are mainly retirement annuities and individual life insurance operations. It should be noted that the Transaction is subject to the approval of the Superintendency of Banking, Insurance and Private Pension Funds of Peru. Likewise, under the authorizations that will be requested from the regulator and at the end of the integration phase, Interseguro Compañía de Seguros S.A., a subsidiary of IFS, will absorb Seguros Sura S.A.

The initial base price of the Transaction was agreed at USD 268 million, subject to an eventual adjustment to be made prior to the closing date of the Transaction.

The Transaction will enable IFS to strengthen its position in the annuities and individual life insurance market to consolidate itself as a leading diversified financial services company in Peru.

IFS, through Interbank, Interseguro and Inteligo, reiterates its commitment to provide high quality financial services to our customers and to contribute to Peru's sustainable growth.

About the Company:

Intercorp Financial Services, Inc. (“IFS”), incorporated in Panama, was founded in 2006 as part of the Intercorp Group’s corporate reorganization process. IFS is a leading provider of financial services in Peru. IFS’ main subsidiaries are Banco Internacional del Perú, S.A.A.-Interbank (“Interbank”), Interseguro Compañía de Seguros, S.A. (“Interseguro”) and Inteligo Group Corp. (“Inteligo”). Interbank is a full service bank providing general banking services to retail and commercial customers. Interseguro is a leading insurance company, providing annuities, individual life insurance, disability insurance and survivor benefits, and mandatory traffic accident insurance. Inteligo is a fast-growing provider of wealth management services through Inteligo Bank and brokerage services through Inteligo SAB.

For more information about IFS, please visit www.ifs.com.pe, or contact:

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